

Tuition fees refund cover

Information document on the insurance product

Company: Allianz IARD - Insurance company registered in France

Approval number: 542110291

Product: " Studies insurance " policy



This information document presents a summary of the main cover and exclusions of the product. It does not take into account your specific needs and requirements. You will find comprehensive information on this product in the pre-contractual and contractual documentation.

What kind of insurance is this?

This insurance product covers the payment or refund of the student's ESSEC enrolment fee in the event of death of the student or his/her financial guarantor, medical incapacity of the student or his/her financial guarantor or unemployment of the financial guarantor.



What is covered?

The insured risks systematically include:

✓ All or part of the tuition fees and/or deposit paid by the student in the following cases:

- Death of the student,
- Medical incapacity of the student
- Death of the student's financial guarantor or medical incapacity of the financial guarantor entailing sick leave for more than 90 days or hospitalisation for more than 30 consecutive days,
- Medical events affecting the financial guarantor's spouse and/or dependent children entailing a temporary or permanent interruption of the studies,
- Unemployment of the financial guarantor.

The insured risks preceded by a tick ✓ are systematically included in the policy.



What is not covered?



Unemployment or medical incapacity of the financial guarantor not entailing a drop in income of more than 10% of the latter's average income in the 3 months before and 3 months after the loss event



Are there any exclusions to the cover?

Main exclusions:

- ! The consequences or complications of pregnancy
- ! The consequences of psychic, mental or nervous illnesses, unless they entail hospitalisation of at least 7 consecutive days;
- ! The consequences of the after-effects, relapses or aggravation of an accident or illness having entailed an interruption of activity during the 12 months preceding the final enrolment at ESSEC, unless the consequence thereof is death
- ! The consequences of alcoholism or drunkenness, as well as the use of drugs, narcotics or toxic products
- ! The consequences of practising any sport in a professional capacity

Main restrictions:

- ! The cover comes into effect 30 days after the student takes out the insurance policy, except in case of death of the student or the latter's financial guarantor.
- ! In the event of unemployment of the financial guarantor, 10% of the tuition fees (excess) will remain payable by the student.



Where am I covered?

✓ Worldwide



What are my obligations?

On pain of nullity of the insurance policy or cover:

On taking out the insurance policy:

Paying the contribution

In the event of a claim:

Inform the insurer of any cover taken out partially or totally for the same insured risks with other insurers, as well as any reimbursement the student receives further to the claim.

In accordance with the terms, conditions and deadlines, notify any claim liable to entail application of the cover, and enclose all relevant documents needed to assess the claim.



When and how are payments made?

The contribution is paid annually at the time of enrolment on the ESSEC web site.



When does cover start and when does it end?

The cover starts 30 days after the subscriber takes out the insurance policy, except in case of death of the student.



How can I terminate the policy?

The " Studies insurance " policy is a temporary policy that cannot be cancelled by the student.